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<https://therealdeal.com/miami/2020/06/19/blockchain-firm-founder-pays-5m-for-regalia-condo/>

# Blockchain firm founder pays \$5M for Regalia condo

*The 5.5K sf unit last sold for for about \$7M in 2014*



*Alexander Nabutovsky and Regalia*

By Katherine Kallergis

The co-founder of a blockchain company paid \$5.2 million for a unit at Regalia in Sunny Isles Beach, well under its previous trade price.

Alexander Nabutovsky, co-founder of QuikNode, a blockchain infrastructure firm based in Sunny Isles, closed on unit 29, for \$1,179 per square foot. Property records show Regal29LLC, managed by Alberto Guzman, sold the four-bedroom, 5,515-square-foot condo.

Chad Carroll of Douglas Elliman, who's [handled sales](#) in the building, represented the buyer in the off-market deal. Carroll declined to comment on the sale.

The full-floor unit last sold when the oceanfront tower was completed in 2014 for \$6.8 million. It features a 2,100-square-foot wraparound balcony.

The 39-story tower at 19575 Collins Avenue has six pools, a spa, cabanas, a fitness center, yoga studio, children's playhouse, a chef's kitchen and a champagne bar and wine cellar.

Regalia has made headlines over the years tied to the two [remaining developer units](#). In late May, the Regalia Units Owner LLC, which controls the remaining units, filed for Chapter 11 bankruptcy.

In December, unit 23 sold for [\\$6.15 million](#), or \$1,115 per square foot.